

Demographic Trends & Key Indicators

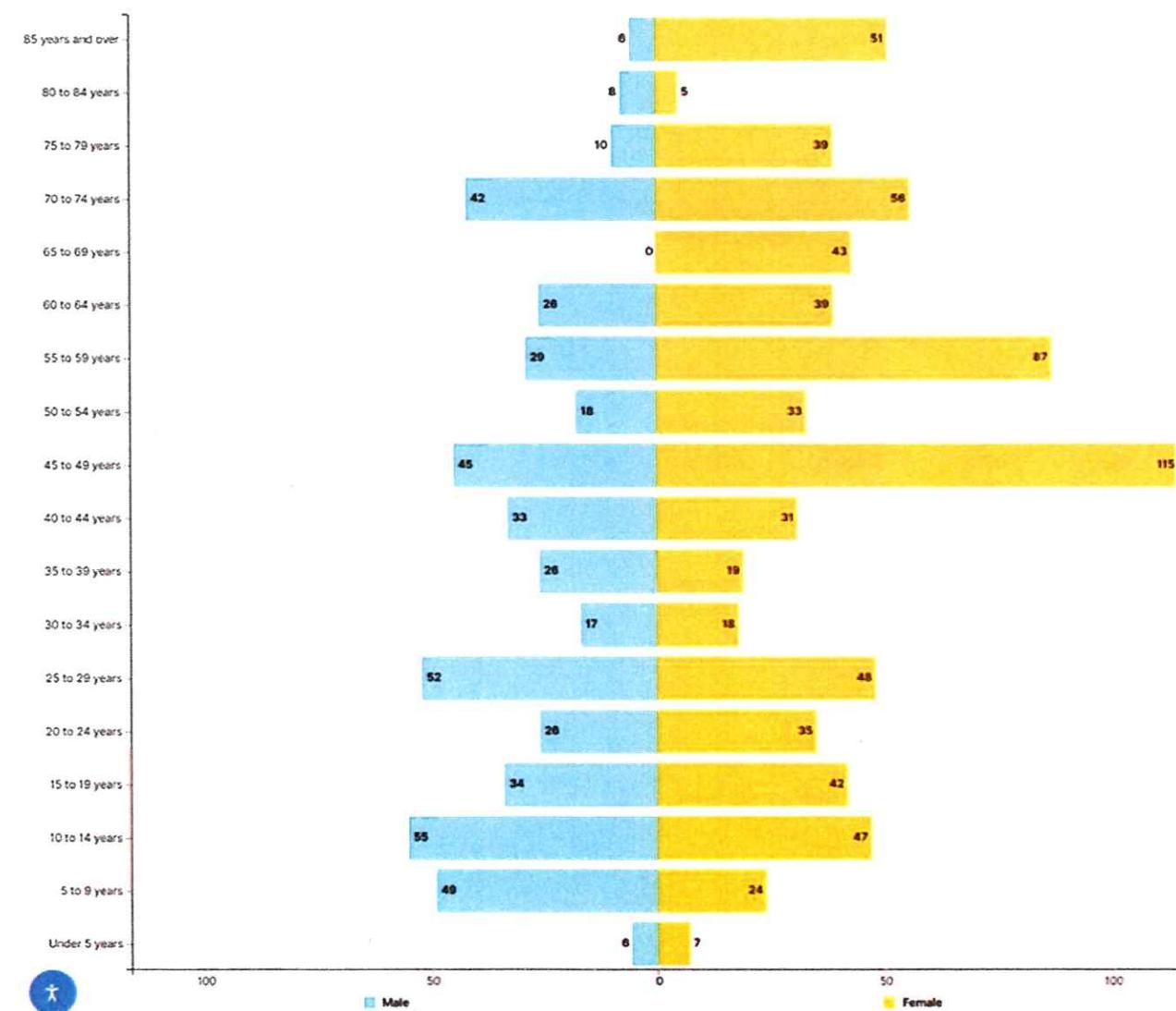
Key Observations:

- Middle-Aged Dominance:** The largest age groups are 50-54 and 35-39, particularly for females.
- Lower Youth Population:** Fewer children and young adults suggest a smaller younger population.
- Senior Population:** A significant number of residents are 65+, with more women due to longer female life expectancy.
- Balanced Gender Distribution:** Even split between males and females, with more females in working-age and more females in the older age groups.

Year	Projected Population
2020	819
2025	847
2030	876

Implications for Coldspring (2045):

- Aging Population:** Many middle-aged residents will retire by 2045, increasing demand for senior services, healthcare, and assisted living.



Local Business Characteristics

Key Points

- **Income Levels:** The median household income in Coldspring is relatively lower than the state and regional averages, with a median value around \$47,587. This compares to higher figures in the broader Houston area and the state of Texas.
- **Employment and Commuting:** Residents of Coldspring face longer commute times than average, which suggests that many might be traveling outside the town for work. The average commute time is approximately 34.9 minutes.
- **Economic Diversity and Challenges:** While Coldspring benefits from a high rate of home ownership (58.2%), the community faces economic challenges, including a poverty rate of 12.8%. This indicates economic disparities that might affect certain segments of the population more significantly.
- **Educational Attainment and Earnings:** Educational levels in Coldspring vary, with a significant portion of the population having high school diplomas, and a smaller percentage holding bachelor's degrees or higher. Generally, higher educational attainment correlates with higher income levels, but the town's average earnings are below those of larger surrounding areas.
- **Economic Growth Potential:** Considering the town's demographic and economic profiles, there may be opportunities for economic development focused on enhancing local employment opportunities and addressing commute issues. This could involve attracting businesses that offer jobs within the town or close to it, reducing the need for long commutes and potentially lifting median income levels.

These points offer a snapshot of the economic landscape in Coldspring, useful for understanding the town's current status and areas where economic development efforts could be concentrated.

